

# SPECULAR MARKETING & FINANCING LTD.

REG. OFFICE: HARI NIVAS, 2<sup>ND</sup> FLOOR, 26, MAMA PARMANAND MARG, OPERA HOUSE, MUMBAI - 400004  
PHONE: 23682859 EMAIL: specmkt@gmail.com  
CIN NO. L51900MH1985PLC034994

24<sup>th</sup> May, 2016

Dept. of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Scrip Code No. 512153

**Sub: Outcome of the Board Meeting held on 24<sup>th</sup> May, 2016.**

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e. Tuesday, the 24<sup>th</sup> May '2016, have approved and taken on record the audited Financial Results for the 4<sup>th</sup> Quarter ended and year ended 31<sup>st</sup> March, 2016.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation 2015.

- 1) Audited Financial Results for the 4<sup>th</sup> Quarter ended and year ended 31<sup>st</sup> March, 2016 along with the statement of Assets and Liabilities as at the half year ended 31<sup>st</sup> March, 2016 .
- 2) The Auditors' Report on Financial Result and
- 3) Form A for unmodified Auditors' Report.

The meeting of the Board of Directors commence at 11.00 am and concluded at 11.45 am.

This is for your information and for the information of members of your exchange.

Kindly take the same on record and acknowledge the receipt

Thanking you,

Yours faithfully  
For Specular Marketing & Financing Ltd.

  
Director

Encl: As Above

# SPECULAR MARKETING & FINANCING LIMITED

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 PHONE: 23682859 . EMAIL: specmkt@gmail.com Web: www.specularmarketing.com

PART I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2016

(Rs. In actual)

S. No.	Particulars	Standalone				
		Quarter ended 31 <sup>st</sup> March, 2016	Quarter ended 31 <sup>st</sup> December, 2015	Quarter ended 31 <sup>st</sup> March, 2015	Year ended 31st March, 2016	Year ended 31 <sup>st</sup> March, 2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales / income from operations (Net)	-	-	-	-	-
	(b) Other operating income	9,954	9,276	15,519	58,753	90,037
	<b>Total income from operation (net)</b>	<b>9,954</b>	<b>9,276</b>	<b>15,519</b>	<b>58,753</b>	<b>90,037</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories	-	-	-	-	-
	(d) Employee benefits expense (Net)	-	-	20,000	10,000	65,000
	(e) Depreciation and amortisation expense (Net)	20	17	21	71	87
	(f) Professional fees (Net)	135,067	5,423	25,278	167,029	68,484
	(g) Provisional for doubtful debts	252,000	-	252,000	252,000	252,000
	(h) LISTING FEE	-	-	-	224,720	112,360
	(i) Other expenses (Net)	24,772	16,601	60,477	96,988	159,524
	<b>Total expenses</b>	<b>411,859</b>	<b>22,041</b>	<b>357,776</b>	<b>750,808</b>	<b>657,455</b>
<b>3</b>	<b>Profit from operations before other income and finance costs and exceptional items (1-2)</b>	<b>(401,905)</b>	<b>(12,765)</b>	<b>(342,257)</b>	<b>(692,055)</b>	<b>(567,418)</b>
<b>4</b>	Other income	-	-	-	-	-
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(401,905)</b>	<b>(12,765)</b>	<b>(342,257)</b>	<b>(692,055)</b>	<b>(567,418)</b>
<b>6</b>	Finance costs (Net)	-	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(401,905)</b>	<b>(12,765)</b>	<b>(342,257)</b>	<b>(692,055)</b>	<b>(567,418)</b>
<b>8</b>	Exceptional items (Net)	-	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7+8)</b>	<b>(401,905)</b>	<b>(12,765)</b>	<b>(342,257)</b>	<b>(692,055)</b>	<b>(567,418)</b>
<b>10</b>	Tax expenses (Net)	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(401,905)</b>	<b>(12,765)</b>	<b>(342,257)</b>	<b>(692,055)</b>	<b>(567,418)</b>
<b>12</b>	Extraordinary items (net of tax expense 0 Lakhs)	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11 + 12)</b>	<b>(401,905)</b>	<b>(12,765)</b>	<b>(342,257)</b>	<b>(692,055)</b>	<b>(567,418)</b>
<b>14</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,480,000	2,480,000	2,480,000	2,480,000	2,480,000
<b>15</b>	Reserves excluding revaluation reserves	2,960,728	3,652,783	3,652,783	2,960,728	3,652,783
<b>16</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>					
	(a) Basic	(1.62)	(0.05)	(1.38)	(2.79)	(2.29)
	(b) Diluted	(1.62)	(0.05)	(1.38)	(2.79)	(2.29)
	See accompanying notes to the financial results					

For Specular Marketing & Financing Limited

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*Signature*  
Director



## 2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in actual)

	Particulars	Standalone	
		As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	2,480,000	2,480,000
	(b) Reserves and Surplus	2,960,729	3,652,783
	(c) Money received against share warrants	-	-
	<b>Share Holders' Funds</b>	<b>5,440,729</b>	<b>6,132,783</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	<b>Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other Current Liabilities	19,179	16,463
	(d) Short term provisions	757,000	505,000
	<b>Current Liabilities</b>	<b>776,179</b>	<b>521,463</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,216,908</b>	<b>6,654,246</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed assets		
	-Tangible assets	-	-
	-Intangible assets	321	392
	-Capital work in progress	-	-
	(b) Non-current investments	943,692	1,451,537
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	25,000	25,000
	(e) Other non-current Assets	-	-
	<b>Non-Current Assets</b>	<b>969,013</b>	<b>1,476,929</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	5,037,030	5,037,030
	(d) Cash and cash equivalents	204,865	132,287
	(e) Short-term loans and advances	-	-
	(f) Other current assets	6,000	8,000
	<b>Current Assets</b>	<b>5,247,895</b>	<b>5,177,317</b>
	<b>TOTAL - ASSETS</b>	<b>6,216,908</b>	<b>6,654,246</b>

## Notes :

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 24<sup>th</sup> May, 2016.
- The above results pertain to investment income which is the only segment business segment of the company as per the accounting standard 17 issued by ICAI.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full year and published year to date figures up to the third quarter of the current financial year.
- Previous periods figures have been regrouped, wherever necessary.
- No investor complain received during the quarter and no complain was outstanding at the end of financial year.

For SPECULAR MARKETING &amp; FINANCIALS LIMITED

Place : Mumbai

Date : May 24, 2016



[Samir Mehta]  
Director  
DIN No: 00211712





**H. Diwan & Associates**  
Chartered Accountants

5, Omplaza, 1st Floor, V. L. Road  
Kandivli (West), Mumbai -400067  
Tel.: 2801 4932 / 2801 7292  
E-mail : [devurmi@hotmail.com](mailto:devurmi@hotmail.com)

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of  
Specular Marketing & Financing Limited**

1. We have audited the quarterly standalone financial results of Specular Marketing & Financing Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2016 and published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine - month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended 31 March, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain





reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net loss and other information for the quarter ended March 31, 2016 and for the ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For H. Diwan & Associates**  
**Chartered Accountants**  
**(Firm Registration No.: 102659W)**


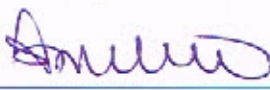
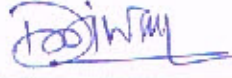
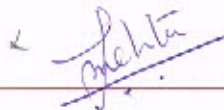


**Hitesh Diwan**  
**Proprietor**  
**Membership No.- 35079**



Place : Mumbai  
Date : 24<sup>th</sup> May, 2016

**FORM A****(FOR AUDIT REPORT WITH UNMODIFIED OPINION)**

1	Name of the Company	Specular Marketing & Financing Ltd
2	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit observation	Un Modified [Standalone]
4	Frequency of observation	Not Applicable
5	To be signed by –	
	Mr. Samir Mehta Director	* 
	Mr. Ashay Mehta CFO	
	Mr. Hitesh Diwan For H. Diwan & Associates Chartered Accountant	
	Mr Samir Mehta Chairman of Audit Committee	* 

Mumbai, 24<sup>th</sup> May, 2016